

Explanation of variances – pro forma

Name of smaller authority: **Great Hanwood Parish Council**

County area (local councils and parish meetings only): Shropshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	121,846	120,286				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	32,309	33,278	969	3.00%	NO		
3 Total Other Receipts	30,245	13,181	-17,064	56.42%	YES		See attached sheet
4 Staff Costs	14,798	19,163	4,365	29.50%	YES		See attached sheet - in summary, clerk's hours increased from 15 to 17.5 per week from 1st April 2023 and backdated NJC pay award
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	49,316	61,409	12,093	24.52%	YES		See attached sheet
7 Balances Carried Forward	120,286	86,173				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	120,286	86,173				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	39,512	58,965	19,453	49.23%	YES		2023/4 purchase of new play equipment £18,520, disposal of bench £1, purchase of time capsule & plaque. £32.49 and £207, disabled access ramp installed £695
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)