

Budget report & bank reconciliation 2024/5 Q2

RECEIPTS	Actual 2023/4	Budget 2024/5	Actual Q2 2024/5	Variance £	% budget to date	Variance explanation (if greater than 15% variance from 50% & >£200)
Precept	£33,278.00	£33,804	£33,804.00	£0.00	100%	
CIL NF (Great Hanwood)	£1,646.14		£0.00	£0.00		
Environmental Maintenance Grant	£1,500.00	£1,500	£750.00	£-750.00	50%	Reduced grants
Cherry tree royalty	£0.00		£46.00			
VAT refund	£9,077.44		£8,498.40			
Camera project	£188.19	£1,225	£1,095.06	£-129.94		Costs slightly less than estimated
Other	£769.68		£1,776.52	£1,776.52		Office cost sharing
TOTAL RECEIPTS	£46,459.45	£36,529	£45,969.98	£896.58		

PAYMENTS	Actual 2023/4	Budget 2024/5	Actual Q2 2024/5	Variance £	% budget to date	Variance explanation (if greater than 15% variance from 50% & >£200)
Administrative & Establishment Costs						
Clerk's Salary (incl pension)	£19,163.48	£21,380	£9,084.04	£-12,295.96	42%	NJC pay award not yet determined
Mileage	£154.80	£200	£56.26	£-143.74	28%	
Office Expenses	£1,380.40	£750	£1,588.18	£838.18	212%	Backdated expenses
Training/AGM (Clerk/Councillors)	£90.00	£100	£22.10	£-77.90	22%	
Hire of meeting rooms	£250.00	£250	£0.00	£-250.00	0%	Not billed yet
Audit (Internal & External)	£364.00	£515	£495.00	£-20.00	96%	
Insurance	£790.52	£800	£840.99	£40.99	105%	
Subscriptions	£767.89	£780	£690.66	£-89.34	89%	
Website	£190.00	£220	£224.38	£4.38	102%	
ICO Registration	£35.00	£35	£0.00	£-35.00	0%	
Election Costs	£0.00	£0	£0.00	£0.00		
GDPR Compliance	£175.00	£200	£221.00	£21.00	111%	
Newsletter	£1,859.29	£1,173	£390.60	£-782.40	33%	2 editions of 3 to be published yet
VAT	£8,509.87		£4,568.54	£4,568.54		
Sub Total Admin & Establishment Costs	£33,730.25	£26,403	£18,181.75	£-8,221.25	69%	
Street Lighting						
Electricity	£621.44	£932	£342.92	£-589.24	37%	
Maintenance / Inspections	£253.15	£275	£0.00	£-275.00	0%	
Sub Total Street Lighting	£874.59	£1,207	£342.92	£-864.24	28%	
Caradoc Play Area & Village Hall grass cutting						
Inspections	£980.15	£800	£0.00	£-800.00	0%	Not billed yet
Repairs/maintenance	£390.83	£250	£0.00	£-250.00	0%	
Grass cutting	£2,465.83	£2,466	£2,344.98	£-121.02	95%	Seasonal
Improvements	£19,990.00	£0	£0.00	£0.00		
Sub Total Caradoc Play Area & Village Hall grass cutting	£23,826.81	£3,516	£2,344.98	£-1,171.02	67%	
Street works/projects						
War Memorial	£191.67	£200	£41.67	£-158.33	21%	
Bus shelter	£0.00	£100	£400.00	£300.00	400%	Extra work needed
Noticeboards and benches	£380.00	£100	£1,263.55	£1,163.55	1264%	Extra work needed
Youth Club	£4,500.00	£4,725	£4,725.00	£0.00	100%	Annual
Defibrillator	£184.28	£100	£297.33	£197.33	297%	
Memorial Garden	£995.34	£250	£0.00	£-250.00	0%	Included in grass cuts caradoc
Envt Grant Works	£200.00	£3,000	£0.00	£-3,000.00		Seasonal
Speed camera project	£3,050.00	£3,177	£1,405.50	£-1,771.50	44%	
Poplars Avenue			£250.00	£250.00		Tree survey
Local Plan	£0.00	£0	£1,080.00	£1,080.00		Professional advice
Tree cutting	£1,323.50		£0.00	£0.00		
Sub Total Street Works/Projects	£10,824.79	£11,652	£9,463.05	£-2,188.95	81%	
Grants						
Village Hall - annual grant	£0.00	£2,500	£0.00	£-2,500.00	0%	Application due
Churchyard Maintenance	£0.00	£1,150	£1,390.00	£240.00	121%	Last year's grant
Discretionary Charitable Grants & Donations	£0.00	£500	£56.00	£-444.00	11%	Depends on applications
Sub Total Grants	£0.00	£4,150	£1,446.00	£-2,704.00	35%	
Other	£476.92	£0	£0.00	£0.00		
TOTAL PAYMENTS (EXCLUDING CIL)	£69,733.36	£46,928	£31,778.70	£-15,149.46	68%	
CIL Projects						
Village Hall upgrades (Hanwood CIL)	£0.00		£0.00			
Village Hall upgrades (Pontesbury CIL)	£0.00		£8,876.32			Hall lighting project
Village Hall Play area (CIL source TBC)	£0.00		£0.00			
Speed cameras - capital costs not met from grant (Hanwood CIL)	£0.00		£0.00			
Hanwood Bowling Club (Hanwood CIL)	£4,853.74		£0.00			
Weir Rd junction (Hanwood CIL)	£850.00		£0.00			
Caradoc Play Area (Hanwood CIL)	£1,990.00		£0.00			
VAS sign Edgebold (Hanwood CIL)	£0.00		£0.00			
Memorial Garden	£695.50		£0.00			
Footpath link Caradoc to Oaklands (Hanwood CIL)	£2,449.80		£0.00			
Sub Total CIL Projects	£10,839.04	£0	£8,876.32			
GRAND TOTAL PAYMENTS (INCL CIL)	£80,572.40	£46,928	£40,655.02	£-15,149.46		

RESERVES	Actual balance 31.3.24	Receipts 2024/5	Expenditure 2024/5	Virements to General	Reserves as at Q2 2024/5
Ringfenced Reserves					
Traffic Calming	£4,505.00	£0.00	£0.00	£4,505.00	£0.00
Election Expenses	£1,950.00	£0.00	£0.00	£1,000.00	£950.00
War Memorial	£300.00	£0.00	£0.00		£300.00

Memorial Garden	£0.00	£0.00	£0.00		£0.00
Parish Plan review	£2,000.00	£0.00	£0.00	£2,000.00	£0.00
Neighbourhood Fund (Great Hanwood)	£50,206.38	£0.00	£0.00		£50,206.38
Neighbourhood Fund (Pontesbury)	£9,417.60	£0.00	£8,876.32		£541.28
Camera project	£1,150.00	£0.00	£0.00		£1,150.00
Total Ringfenced Reserves	£69,528.98	£0.00	£8,876.32		£53,147.66
General Reserves (balance b/f less ringfenced reserves)	£50,756.76				£38,340.09
Total Reserves	£120,285.73				£91,487.74

BANK RECONCILIATION Q2 2024/5

Balance b/fwd from 31st March 2024	£86,172.78
less payments	£40,655.02
add receipts	£45,969.98
BALANCE AS PER CASHBOOK	<u>£91,487.74</u>

Represented by bank balances		
Lloyds (main)	£23,339.92	
Lloyds (expenses)	£1,000.00	
Natwest	£77,636.90	
Cambridge	£1,000.00	
Total balances	<u>£102,976.82</u>	

Less unrepresented cheques & SO		
P51-2425	£89.10	
P52-2425	£378.00	
P53-2425	£1,296.00	
P54-2425	£9,211.58	
P55-2425	£316.50	
P56-2425	£121.38	
P57-2425	£26.52	
P58-2425	£50.00	
	<u>£11,489.08</u>	

Add uncredited receipts	£0.00
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RECONCILED BALANCE AS AT 30.09.24	<u>£91,487.74</u>
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